



Körber acquires majority stake in AI consulting company DAIN Studios

Hamburg, 25 January 2022. The international technology group Körber strengthens its Business Area Digital by acquiring a majority stake in DAIN Studios. The Finnish-German data and AI consultancy empowers businesses from their very first data journey to excelling at artificial intelligence solutions. The acquisition was completed effective 27 December 2021.

The portfolio of DAIN Studios, established in 2016 with offices in Berlin, Helsinki and Munich, is designed to answer the fundamental challenges companies are facing during their transformation to a data-driven organization. Based on years of experience and an international team of experts, the company accompanies their customers throughout the whole journey: from strategy to implementation, from optimizing operations to creating new growth. In addition to numerous customer projects, the recognition by Technology Industries of Finland as "one of the five best AI consultancies" in Finland for four consecutive times confirms the competence of DAIN Studios. DAIN Studios will continue to operate independently as a brand. In addition to expanding its range of products and services, however, the company will join forces with Körber to focus more closely on the manufacturing industry and logistics.

"'AI first' is a key strategic initiative for Körber. With DAIN Studios, we strengthen our position globally as innovation leader in the future-oriented field of AI", says Dr. Christian Schlögel, Chief Digital Officer and Member of the Körber Group Executive Board. "With the consulting expertise of DAIN Studios, we expand our possibilities to leverage the power of AI to create a visible business value on the side of the customer."

"Technology is not the only aspect that makes the use of AI successful in the production environment. Due to the experience and clear consulting approach across all levels of the business, DAIN Studios is the perfect fit for us," adds Daniel Szabo, CEO of the Körber Business Area Digital. "By adding DAIN Studios, we are now even better positioned to address the topic of AI in the production and logistics environment. We look forward to working with DAIN Studios' highly skilled team of experts."

"Over the past five years, DAIN Studios has successfully positioned itself in the market for smart data and AI strategies in the DACH region and Finland. Thanks to Körber, we can now further expand our strategic relevance in our home markets and even go more international. Körber's many years of experience and global positioning, as well as its entrepreneurial spirit, enable new opportunities for DAIN Studios. Artificial intelligence is the future and we look forward to driving the topic together with the team at Körber," says Dirk Hofmann, CEO of DAIN Studios Germany.

About Körber

We are Körber – an international technology group with about 10,000 employees, more than 100 locations worldwide and a common goal: We turn entrepreneurial thinking into customer success and shape the technological change. In the Business Areas Digital, Pharma, Supply Chain, Tissue and Tobacco, we offer products, solutions and services that inspire. We act fast to customer needs, we execute ideas seamlessly, and with our innovations we create added value for our customers. In doing so, we are increasingly building on ecosystems that solve the challenges of today and tomorrow. Körber AG is the holding company of the Körber Group.

About Körber Business Area Digital

At the Körber Business Area Digital we offer and develop digital products, services and solutions with experts, science and partners from multiple industries within logistics, pharma, tissue and tobacco to transform global manufacturing. The Business Area also aims at building technology companies for AI-powered manufacturing efficiency.

About DAIN Studios

DAIN Studios is a Finnish-German data and AI consultancy established in 2016. We define and execute data and AI strategies and implement hands-on machine-learning solutions and data platforms and applications. Our clients come from a variety of industries such as telecommunications, pharmaceuticals, manufacturing, banking, insurance, and media. We believe in sharing best practices across companies and industries. We also provide upskilling training in machine learning and regularly give lectures and presentations at universities and other functions.

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